

BREAKING NEWS

SUPERVISORY STATEMENT.

The Supervisory Committee of the IBM Southeast Employees' Federal Credit Union is conducting an audit of the records of your Credit Union, as prescribed by law. It is important that you review your statement completely for accuracy. If any discrepancies are found, please notify the Supervisory Committee at P.O. Box 810670, Boca Raton, FL 33481-0670 or by e-mail at audit@ibmsecu.org. Explain the discrepancy fully and be sure to include your name, and the last four digits of your member number.

Unless you report any discrepancies within 20 days from receipt of this statement, the information on this statement will be considered correct.

We appreciate your attention to this matter.

NEED A MORTGAGE?

Benefits of an IBM Southeast EFCU Mortgage*:

- ◆ Low rates on fixed and adjustable mortgages
- ◆ Little or no down payment with convenient terms
- ◆ Interest-only payment option
- ◆ No intangible tax (savings of up to \$600 on a \$200,000 loan)
- ◆ 60-day rate lock-in with float down feature
- ◆ Automatic Gold REWARDS***

Win a \$500 Home Shopping Spree!***

ENTER TO WIN WHEN YOU APPLY FOR A FIRST MORTGAGE

For more information, log on to www.ibmsecu.org, email us at mortgage@ibmsecu.org or call 800-873-5100, ext.7722 or 561-982-4700, ext.7722.

Visit www.ibmsecu.org for eOffers.

* Hazard, flood and other applicable insurances may be required. Mortgages with less than 20% equity subject to Mortgage insurance. All IBM Southeast EFCU real estate loans are subject to income, address and identification verification and credit approval. For more information, please refer to our Web site, or contact a Mortgage representative for full details on the certain rates, terms, fees and conditions that may apply.

** Offer valid June 1 - August 31, 2005. One (1) winner will receive five (5) gift cards with a total value of \$500 - (1) \$100 gift card from Home Depot, (1) \$100 gift card from Crate & Barrel, (1) \$100 gift card from Target, (1) \$100 gift card from Best Buy and (1) \$100 gift card from Bed, Bath & Beyond. No purchase necessary to win. To enter gift card random drawing, complete an IBM Southeast EFCU First Mortgage application or mail a postcard to IBM Southeast EFCU, Attn: Marketing, P.O. Box 5090, Boca Raton, FL 33431 with your name, address, phone number and e-mail address. Entries must be received by August 31, 2005 to be included in the drawing. Winner will be notified and receive gift cards by September 30, 2005. Credit Union employees not eligible. Home Depot/Homer TLC, Crate & Barrel, Target Brands, Inc., Best Buy Co. Inc., and Bed, Bath & Beyond Inc. are all registered trademarks and are not affiliated with IBM Southeast EFCU.

*** See a REWARDS brochure or contact a Member Service Representative for more details. Gold REWARDS include checking with no minimum balance fees, no Credit Union fees at non-Credit Union ATMs and much more. Mortgage must be serviced by IBM Southeast EFCU and have an average monthly balance of \$1.00 or more to qualify for Gold REWARDS benefits.



FREE CREDIT REPORTS.*

According to the Fair and Accurate Credit Transactions Act (FACT ACT), consumers can request and obtain a free credit report once every 12 months from each of the three nationwide consumer credit reporting companies: Experian, Equifax and TransUnion.

There are three convenient ways to request a free credit report:

Online at www.annualcreditreport.com

By phone by calling (877) FACTACT (877-322-8228). After a simple verification process, your reports will be mailed to you.

By mail by completing the form located on the credit monitoring page of www.ibmsecu.org and mailing it to:

Annual Credit Report Request Service
P.O. Box 105281
Atlanta, GA 30348-5281

*Your free credit report supplied via the FACT ACT does not include your credit score.

If you wish to purchase a credit report which discloses your credit score, please visit www.ibmsecu.org and log on to the credit monitoring page.

VISA CHECK CARD PROMOTION WINNERS.

This past spring, IBM Southeast EFCU rewarded one active VISA Check Card Member per month with a \$500 gift card. Each time a Member completed a signature-based transaction using the VISA Check Card during March, April and May, he/she was given one automatic entry to win a \$500 gift card. One randomly selected winner was chosen each month:

March: Vauchel V. Johnson of Loganville, GA chose a \$500 Best Buy Gift Certificate

April: Ronald C. Walsler Jr. of Tampa, FL chose a \$500 Best Buy Gift Certificate

May: Stephanie Saraco of Wellington, FL chose a \$500 Bed Bath & Beyond Gift Certificate

Congratulations to our winners!

SMALL BUSINESS PRODUCTS NOW OFFERED.*

IBM Southeast EFCU now offers a variety of Business Loan Products to meet your needs:

- ◆ Business Line of Credit
- ◆ Standby Letter of Credit
- ◆ Business VISA Credit Card
- ◆ Business Term Loan
- ◆ Business Mortgage Loan
- ◆ Small Business Checking

For more information, visit www.ibmsecu.org or contact us at (800) 873-5100, (561) 982-4700 or loans@ibmsecu.org.

*All IBM Southeast EFCU Business Loan products are subject to income, address and identification verification, credit approval and certain conditions.



DON'T LET DENTAL BILLS BITE INTO YOUR SAVINGS.

In today's world of rising medical costs, health insurance is a must. But what about the fast-rising costs of dentistry? Many health plans don't cover the expense of caring for your teeth. That's why IBM Southeast EFCU is pleased to offer Dental Benefits Plus to its Members.

With Dental Benefits Plus, dental benefits are provided by a G.E. Financial Company,* and Credit Union Members can cover a wide range of dental expenses at affordable rates. As little as \$9.95 per month for individuals (or \$11.95 for entire families!) can give you all these benefits:

- ◆ Save an average of 30% on more than 170 dental services.
- ◆ No charge for routine exams or bite-wing X-rays.
- ◆ Access to more than 13,000 dentists and specialists nationwide.
- ◆ No claim forms, no deductibles, no waiting periods, no contracts to sign.
- ◆ Savings of up to 60% on prescription drugs, vision, chiropractic and other health-related benefits. Enroll online today – it's easy.

Just visit www.ibmsecu.org and click on the "services" drop down menu and choose Dental Benefits or call Dental Benefits Plus toll-free at **(800) 818-7587**.

*Dental network is maintained by Signature Agency, Inc., a G.E. Financial Company. A one-time benefits and information package shipping and handling fee of \$2.95 is applied. This program is not insurance. Benefits available only through participating providers.

SURCHARGE-FREE ATM NETWORK.

IBM Southeast EFCU partnered with Allpoint network to offer you over 32,000 surcharge-free ATMs nationwide when using your VISA Check Card (an additional 13,000 surcharge-free ATMs are available through the Publix Presto and CU Here networks). Additionally, for Gold, Platinum and Diamond level Members, there will be no ATM usage fee by IBM Southeast EFCU either!* You can find Allpoint locations at many local stores including Target, Winn Dixie, Albertsons, Costco etc.

Visit www.ibmsecu.org and enter your zip code to find the nearest locations to you.

The surcharge-free savings at Allpoint locations are only applicable when using your VISA Check Card. Please visit www.ibmsecu.org or contact us at (800) 873-5100, (561) 982-4700 or serviceplus@ibmsecu.org for details and to find out how to increase your REWARDS level to Gold, Platinum or Diamond.

*Please visit www.ibmsecu.org or see a current REWARDS brochure for details on the IBM Southeast EFCU fees that apply to Basic, CheXpress, Bronze and Silver level Members.



VISA CHECK CARD BENEFITS.

IBM Southeast Employees' Federal Credit Union's FREE VISA Check Card is a convenient way for Members to quickly and safely access their money and make purchases.* The VISA Check Card has all the functions of an ATM Card plus so much more:

- ◆ Save time writing checks by using your VISA Check Card for purchases at most merchants
- ◆ Receive cash back when making purchases (saving a trip to the ATM)
- ◆ Transactions are automatically deducted from your Checking account
- ◆ Sign the receipt or enter your PIN to pay for purchases – the choice is yours
- ◆ Protection against unauthorized use of your card with VISA's Zero Liability Policy
- ◆ Access to over 45,000 nationwide surcharge-free ATMs**

If you do not currently have an IBM Southeast EFCU VISA Check Card, contact us today at **(800) 873-5100, (561) 982-4700** or serviceplus@ibmsecu.org. Take advantage of this benefit today!

*All IBM Southeast EFCU VISA Check Cards are subject to certain qualifications and approval. VISA's Zero Liability policy does not apply to commercial card, ATM transactions or PIN transactions not processed by VISA.
**Surcharge-free ATMs available through the Allpoint, Publix Presto and CU Here networks. Dependent on REWARDS level, you may be subject to a Credit Union service fee for transactions on a non-Credit Union ATM.



SHARE YOUR FINANCIAL GOALS WITH US. WE CAN HELP YOU.

In today's fast-changing financial world, saving money isn't enough. You need to invest your money wisely and set targets to achieve your goals. You need a personal approach that's customized for you. Independent Financial Services Representatives are here to share your goals, assess your situation and work with you to achieve the financial stability you desire.

Find out more about:

- ◆ Retirement Planning: IRA, Roth IRA, 403(b), and 401(k) Rollovers
- ◆ Estate Planning: Trusts, Maximize Transfer of Assets
- ◆ College Planning: Coverdell, Education IRAs, 529 Plans
- ◆ Tax-Advantaged Investments
- ◆ Investment Accounts: Insurance, Annuities, Mutual Funds, Stocks & Bonds
- ◆ Group Benefits (25 people or more): Health, Disability, Long-Term Care
- ◆ Transition Planning: Career and job changes

In Boca Raton, contact **Christi Seay** at **(561) 982-4700, ext. 4772** • In Palm Beach Gardens, contact **Jack Kelly** at **(561) 624-8563**

In Tampa, contact **Barbara Leschander** at **(727) 848-2219** • In Atlanta, contact **Jay Jones** at **(678) 797-6303**

In all other areas, contact **(800) 873-5100, ext. 4772**

Securities offered through Wellstone Securities, LLC. Member NASD/SIPC. Investment products offered are not FDIC, NCUA or NCUSIF insured. Investment products are not obligations of or guaranteed by the Credit Union, involve investment risk including the possible loss of principal, and may lose value.

WHEN IT'S TIME TO RENEW.



Great rates. Personal service. All insurance companies promise it, but will they deliver? Yes and no. The truth is, different policies work better for different people. To get the best results, you have to do a little investigating. That's where **Members Insurance Services, LLC*** has you covered.

If you are within 45 days of renewing your current insurance policy, give **MIS** a call to receive your free quote. MIS represents over 20 insurance carriers and will submit your request to several insurers. For assistance, please visit www.ibmsecu.org and click on the MIS icon or call **(877) 981-8448**. Please be sure to have your driver's license and current insurance information available so your quote can be processed quickly and accurately.

*Members Insurance Services, LLC is a subsidiary of IBM Southeast EFCU.