

BREAKING NEWS

NEW YEAR MESSAGE FROM THE PRESIDENT

Dear Member,

IBM Southeast EFCU remains secure and strong in these challenging economic times. We have stayed within the basic fundamentals of lending and we did not, and will not, do subprime loans. Our capital reserves (rainy day savings) have grown to approximately 12 percent of our assets. That is over \$86 million dollars of protection – which is a very healthy number. Your deposits at your Credit Union are now insured to at least \$250,000; raised from \$100,000 in October. The National Credit Union Administration, a government agency, manages this insurance and it is backed by the full faith and credit of the United States Government, just like FDIC insurance.

Despite the current economic climate, your Credit Union continued to grow and produced earnings above the operating plan in 2008. This past year, we opened two new branches in Georgia. One is located in the Atlanta area in an IBM building. The other is located in Alpharetta. In 2009, we will be opening two new branches in Florida. One will be in Delray Beach, off of Congress Avenue, and the other will be in Port St. Lucie on St. Lucie West Boulevard. These branch expansions will position us for further growth as the economy improves. Our 2009 operating plan shows positive net income despite anticipated increases in loan losses and a sluggish economy.

As expected, some of our Members are experiencing financial difficulties as unemployment and personal expenses have risen over the last year. We are here to help! Your Credit Union provides free and confidential financial counseling for you and your dependents and education through the “Balance Financial Fitness Program,” an independent, nationwide financial fitness organization. Visit our Web site at www.ibmsecu.org and click on “financial fitness” on our home page for more information. If you are having financial issues or want to learn more about budgeting, credit or money management, please contact Balance.

Service Excellence remains a top priority for your Credit Union. We strive to exceed your expectations during every transaction. Please let us know how we are doing by completing one of our surveys. They can be picked up in our branches or submitted online at www.ibmsecu.org. Additionally, we encourage you to use more of your Credit Union’s products and services. Despite media reports that financial institutions are not lending, your Credit Union is lending, and at great rates. I know you will be pleased with our dedication to your financial needs.

Thank you for your past support. Have a great 2009!

Sincerely,
Lary B. McCants, CCE
President/CEO

7.50% APY ON CHECKING AND SAVINGS!*

Your Credit Union is now offering high-yield Checking and Savings accounts. Our new Plus accounts offer the following:

Checking Plus*:

- ◆ Take advantage of a superior yield of 7.50% APY on your first \$500 in deposits
- ◆ To qualify for this account you must sign up for eStatements and a VISA Check Card

Savings Plus*:

- ◆ Enjoy the superior yield of 7.50% APY on your first \$500 in deposits
- ◆ To qualify for this account, you must sign up for eStatements

To open your accounts, visit www.ibmsecu.org, call **800.873.5100, 561.982.4700** or e-mail serviceplus@ibmsecu.org.

*APY = Annual Percentage Yield. All accounts are subject to qualification and certain conditions may apply. Savings Plus Account requires Member to sign up for eStatements. The first \$500 in deposits receives 7.50% APY. Amounts exceeding \$500 follow the standard Share Account tiered-rate structure. Checking Plus Account requires eStatements and a VISA Check Card. The first \$500 in deposits receives 7.50% APY. Amounts exceeding \$500 receive .50% APY. Three checks per month can be written for free; after that it will be \$2 per check. For details, please refer to a current Membership Disclosure, Fee Schedule and Share Account Rate Sheet, or contact a Member Service Advisor for more information. Only one Savings Plus Account and one Checking Plus Account per Member may be opened. Rate subject to change without notice.

Your savings funds are insured to at least \$250,000 and backed by the full faith and credit of the United States Government.

NCUA

National Credit Union Administration, a U.S. Government Agency

FREE EDUCATIONAL PODCASTS! PLUS, WEBINARS ON A VARIETY OF FINANCIAL SUBJECTS COMING SOON!

Your Credit Union has a multitude of free podcasts available at www.ibmsecu.org. Choose “podcasts” under the About Us menu to view all of the topics. You may listen to the podcasts online or download them to your computer. The podcasts cover many topics, including Saving for Retirement, Teens and Money, Your Credit Score, and more. A few of our podcasts are now in Spanish, as well. Be sure to check them out at www.ibmsecu.org.

TURBOTAX



TurboTax is accurate and easy to use. Have your tax refund directly deposited into your account and receive your refund in 7 to 12 business days. Be assured, your information is protected during transmission by industry-standard technology.

TurboTax can be accessed by logging on to www.ibmsecu.org and clicking on the TurboTax icon. Please contact a TurboTax Representative at **800.613.4406** for more information.

Special Offer for 2009! All Members who purchase the Deluxe product by going through www.ibmsecu.org and clicking on TurboTax will save 10%. Also, Members who would rather have someone guide them through their taxes can print out a \$25 coupon for Jackson Hewitt, also available by accessing TurboTax through the www.ibmsecu.org Web site.

*TurboTax is a registered trademark of Intuit, Inc. and is not affiliated with IBM Southeast EFCU

NEW! VISIT US ON FACEBOOK!

Your Credit Union now has a presence on Facebook! Simply search for IBM Southeast Employees' Federal Credit Union to find our page. Once you do, please become a "fan."* Our page is new and growing daily. We have updated it with seminar information as well as some photos of recent community events. We are excited about our page and welcome feedback!

*To become a fan, you must already have a Facebook account. Facebook.com is privately owned and operated by Facebook, Inc. and is not affiliated with IBM Southeast EFCU.

SHARE YOUR FINANCIAL GOALS

In today's fast-changing financial world, saving money isn't enough. You need to invest your money wisely and set targets toward achieving your goals. You need a personal approach that's customized for you. LPL Financial Services Representatives are here to share your goals, assess your situation and help you to achieve the financial stability you desire. Find out more about:

- ◆ **College Planning: Coverdell, Education IRAs, 529 Plans**
- ◆ **Retirement Planning: IRA, Roth IRA, 403(b) and 401(k) Rollovers**
- ◆ **Transition Planning: Career and Job Changes**
- ◆ **Group Benefits (25 people or more): Health, Disability, Long-Term Care**
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For more information, or to schedule an appointment, please call **800.873.5100, ext. 4772, or 561.982.4772.**

*Securities and Insurance products offered through LPL Financial and its affiliates, member FINRA/SIPC. IBM Southeast EFCU is not a registered broker/dealer and is not affiliated with LPL Financial.

Not NCUA/NCUSIF insured Not Credit Union Guaranteed May Lose Value, Including Principal

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Looking For An Affordable Health Plan?

The iCan Group has insurance options you can actually afford, and some plans are available regardless of pre-existing conditions. Call iCan today and find out how you can save hundreds of dollars a month off your monthly premium, increase your coverage or both. Plans have nationwide coverage and access to the nation's largest PPO network of: ◆ **Doctors** ◆ **Hospitals** ◆ **Pharmacies** ◆ **Labs**

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ELECTION NOTICE



If you have an interest in being considered for election to the IBM Southeast EFCU Board of Directors, an information package is available from the Nominating Committee. This package, among other things, describes the responsibilities of a Director and the qualifying requirements considered by the Nominating Committee in selecting candidates for nomination. To obtain a copy of the information package, please contact Michael Townsend at: Michael Townsend, Nominating Committee Chairman, IBM Southeast EFCU, P.O. Box 5090, Boca Raton, FL 33431-0890.

For the 2009 election to the Board of Directors, IBM Southeast EFCU's Nominating Committee is accepting applications for consideration by the Nominating Committee. Completed applications must be received by February 17, 2009. To receive an application form, **please contact the Nominating Committee at mtowns@us.ibm.com, at the mailing address above or by calling 561.862.2131.** Nominations may also be made with 500 signatures of the Membership. Petitions must be received by April 3, 2009.

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- ◆ **Offer independent advice**
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- ◆ **Offer all makes, models and manufacturers**
- ◆ **Guarantee satisfaction**



Contact AutoAdvisors Today!

South Florida: Mike Thomas at **800.873.5100 ext. 4718, or 561.982.4700, ext. 4718**

Tampa Area: Jerry Skipper at **813.781.6042**

Atlanta Area: Mel Pocock at **678.797.6300, ext. 6311**

All Other Areas: **800.873.5100, ext. 4718** or e-mail **autoadvisors@ibmseu.org**

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